



भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

www.hindustancopper.com

CIN : L27201WB1967GOI028825



No. HCL/SCY/SE/ 2016

Date: 28.5.2019

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Statement of Financial Results of the Company for the quarter and year ended on 31st March, 2019 (standalone and consolidated) approved by the Board of Directors of the Company in its meeting held on 28.5.2019 from 12 Noon to 3:00 PM. The Statutory Auditors Report thereon is also enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)
GM(IA) & Co Secretary

Encl. As stated

पंजीकृत एवं प्रधान कार्यालय : ताम्रभवन, 1, आशुतोष चौधरी एवेन्यू, पो.बो.स.10224, कोलकाता-700 019

Registered & Head Office : Tamra Bhavan, 1, Ashutosh Chowdhury Avenue, P.B. NO. 10224, Kolkata-700 019

दूरभाष Tel : 2283-2226 (Hunting), फैक्स Fax : (033) 2283-2478/2640, ई-मेल E-mail : hcl_ho@hindustancopper.com

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Park Centre, 24 Park Street, Kolkata - 700 016.

Phone: 2229 2229, 4601 2507

E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in
(H.O. Kolkata. Branches at : Delhi. Mumbai. Chennai . Lucknow)

Independent Auditors' Report on Quarterly and Year to Date Standalone Financial Results of Hindustan Copper Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Hindustan Copper Limited
Kolkata

1. We have audited the quarterly standalone financial results of **Hindustan Copper Limited** (hereinafter referred as 'the Company') for the quarter ended 31st March 2019 and the year to date results for the period from 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements for the year ended 31st March 2019, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For CHATURVEDI & CO.
Chartered Accountants
Firm Registration No. 302137E



CA S.C. Chaturvedi
Partner
Membership No. 012705



Place: Kolkata
Date: May 28, 2019

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2019

(₹ in crore except EPS)

SI No	Particulars	Quarter ended			Year ended	
		31st Mar 2019 (Note 2)	31st Dec 2018 (Unaudited)	31st Mar 2018 (Note 2)	31st Mar 2019 (Audited)	31st Mar 2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income					
(a)	Revenue from operations	454.77	474.22	381.52	1816.25	1705.91
(b)	Other Income	20.32	4.69	12.05	36.66	41.07
	Total income	475.09	478.91	393.57	1852.91	1746.98
2	Expenses					
(a)	Cost of materials consumed	4.29	2.78	54.88	64.93	411.38
(b)	Changes in inventories of finished goods & work-in-progress	65.88	53.04	(31.38)	143.37	(7.25)
(c)	Excise Duty	-	-	-	-	35.43
(d)	Cost of stores, spares & tools consumed	38.07	29.46	32.80	117.06	115.95
(e)	Employee benefits expense	56.21	88.24	74.73	316.51	327.89
(f)	Consumption of power & fuel	59.00	54.82	55.13	221.87	211.21
(g)	Finance costs	17.10	7.46	6.91	55.46	21.29
(h)	Depreciation and amortisation expense	73.02	65.48	50.85	252.89	164.65
(i)	Other Expenses	88.89	126.28	115.77	450.47	344.39
	Total expenses	400.46	427.56	359.69	1622.56	1624.94
3	Profit/(Loss) from operations before exceptional items & tax (1-2)	74.63	51.35	33.88	230.35	122.04
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	74.63	51.35	33.88	230.35	122.04
6	Tax expense - Current	32.65	20.99	14.17	91.29	46.40
	- Deferred	1.46	(4.26)	(2.27)	(6.68)	(4.19)
7	Profit/(Loss) for the period from continuing operations (after tax) (5-6)	40.52	34.62	21.98	145.74	79.83
8	Profit/(Loss) from discontinued operations before tax	(0.09)	(0.09)	(0.09)	(0.35)	(0.35)
9	Tax expense of discontinued operations	(0.03)	(0.03)	(0.03)	(0.12)	(0.12)
10	Profit/(Loss) for the period from discontinued operations (after tax) (8-9)	(0.06)	(0.06)	(0.06)	(0.23)	(0.23)
11	Profit/(Loss) for the period from continuing and discontinued operations (after tax) (7+10)	40.46	34.56	21.92	145.51	79.60
12	Other Comprehensive Income (OCI)					
a	Items that will not be reclassified to Profit/(Loss) (Net of tax)	(19.76)	1.50	8.02	(16.76)	5.00
b	Items that will be reclassified to Profit/(Loss) (Net of tax)	-	-	-	-	-
13	Total Comprehensive Income for the Period (11+12a+12b)	20.70	36.06	29.94	128.75	84.60
14	Paid-up equity share capital (Face Value ₹ 5/- Per Share)	462.61	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	1168.51	1064.68
16i	Earnings per share (for continuing operations)					
	- Basic (₹)	0.438	0.374	0.238	1.575	0.863
	- Diluted (₹)	0.438	0.374	0.238	1.575	0.863
16ii	Earnings per share (for discontinuing operations)					
	- Basic (₹)	(0.001)	(0.001)	(0.001)	(0.002)	(0.002)
	- Diluted (₹)	(0.001)	(0.001)	(0.001)	(0.002)	(0.002)
16iii	Earnings per share (for continuing and discontinuing operations)					
	- Basic (₹)	0.437	0.373	0.237	1.573	0.861
	- Diluted (₹)	0.437	0.373	0.237	1.573	0.861

- 1) The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on May 28, 2019. The statutory auditors have conducted audit of the above financial results.
- 2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 3) The Company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- 4) The Company adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) - 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5) Revenue from Operations for the period upto 30th June, 2017 includes Excise Duty which is discontinued w.e.f. 1st July, 2017 upon implementation of Goods & Service Tax (GST). In accordance with Ind AS 18 - Revenue/ Ind AS 115 - Revenue from Contracts with Customers, GST is not included in Revenue from Operations. In view of the aforesaid changes, Revenue from Operations for the current financial year ended 31st March, 2019 is not comparable with corresponding figure of the previous financial year ended 31st March 2018.
- 6) A Joint Venture Company (JVC) named Chhattisgarh Copper Limited (CCL) was formed between Hindustan Copper Limited (HCL) and Chhattisgarh Mineral Development Corporation Limited (CMDC) for exploration, mining and beneficiation of copper and its associated minerals in the State of Chhattisgarh on 21.05.2018. Since HCL holds 74% equity in JVC, it is also a Subsidiary of HCL as per Section 2(87) of the Companies Act, 2013. The Company has advanced ₹ 0.07 crore towards preliminary expenses of CCL for the period.
- 7) Figures for the previous period have been regrouped/rearranged wherever necessary.

In terms of our report of even date attached

For and on behalf of the Board of Directors

For CHATURVEDI & CO.
Chartered Accountants
FRN 302137E

CA S C CHATURVEDI
Partner
(M No. 012705)

Place : New Delhi
Date : 28.05.2019



(SANTOSH SHARMA)
CHAIRMAN AND MANAGING DIRECTOR
(DIN 07431945)

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN: L27201WB1967GOI028825

Statement of Standalone Assets and Liabilities as at 31st March 2019

(₹ in crore)

SI No	Particulars	As at 31st Mar 2019	As at 31st Mar 2018
(1)	(2)	(3)	(4)
	ASSETS		
(1)	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	316.49	332.00
(b)	Capital Work In Progress	1022.11	659.55
(c)	Financial Assets		
	(i) Investments	0.18	-
	(ii) Others	0.12	0.01
(d)	Deferred Tax Assets (net)	62.46	55.78
(e)	Non-current Tax Assets (net)	6.20	9.83
(f)	Other Non-Current Assets	532.69	573.04
(2)	CURRENT ASSETS		
(a)	Inventories	643.67	788.61
(b)	Financial Assets		
	(i) Investments	0.09	0.08
	(ii) Trade receivables	361.55	81.57
	(iii) Cash and cash equivalents	6.58	8.80
	(iv) Bank Balances other than above	4.24	3.92
	(v) Others	32.80	47.04
(c)	Other current assets	321.09	227.26
	TOTAL ASSETS	3310.27	2787.49
	EQUITY AND LIABILITIES		
(1)	EQUITY		
(a)	Equity Share Capital	462.61	462.61
(b)	Other Equity	1168.51	1064.68
	LIABILITIES		
(1)	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	570.66	102.08
	(ii) Other financial liabilities	8.43	9.24
(b)	Provisions	54.71	81.87
(2)	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	499.45	554.88
	(ii) Trade Payables	202.29	226.13
	(iii) Others	76.00	56.09
(b)	Other current liabilities	188.81	171.51
(c)	Provisions	62.96	52.37
(d)	Current tax liabilities	15.84	6.03
	TOTAL EQUITY & LIABILITIES	3310.27	2787.49

In terms of our report of even date attached

For and on behalf of the Board of Directors

For CHATURVEDI & CO.
Chartered Accountants
FRN 302137E

Santosh Sharma
CA S C CHATURVEDI
Partner
(M No. 012705)



Place : New Delhi
Date : 28.05.2019

Santosh Sharma
(SANTOSH SHARMA)
CHAIRMAN AND MANAGING DIRECTOR
(DIN 07431945)

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Park Centre, 24 Park Street, Kolkata - 700 016.

Phone: 2229 2229, 4601 2507


E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in
(H.O. Kolkata. Branches at : Delhi. Mumbai. Chennai . Lucknow)

Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of Hindustan Copper Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Hindustan Copper Limited
Kolkata

1. We have audited the quarterly consolidated financial results of **Hindustan Copper Limited** (hereinafter referred as "the Holding Company") and its one subsidiary company (collectively referred to as "the Group") for the quarter ended 31st March 2019 and year to date consolidated financial results for the period from 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the Holding company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of one subsidiary company included in the consolidated quarterly financial results and consolidated year to date financial results, whose consolidated financial statements reflect total assets of INR 11.23 Lac as at 31st March 2019 and cash inflows of INR 5.11 Lac for the year ended on that date as considered in the consolidated financial statements of the Holding company. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated quarterly financial results and the consolidated year to date financial results, so far as it related to the amounts and disclosures included in respect of this subsidiary company, is based solely on the reports of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:
 - (i) include the quarterly financial results and year to date results of the Chhattisgarh Copper Limited (74%holding) in addition to that of Hindustan Copper Limited (Standalone results),
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - (iii) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For CHATURVEDI & CO.
Chartered Accountants
Firm Registration No. 302137E


CA S.C. Chaturvedi
Partner
Membership No. 012705



Place: Kolkata
Date: May 28, 2019

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2019

(₹ in crore except EPS)

SI No	Particulars	Quarter Ended 31st Mar 2019 (Note 2)	Quarter Ended 31st Dec 2018 (Unaudited)	Year Ended 31st Mar 2019 (Audited)
(1)	(2)	(3)	(4)	(6)
1	Income			
(a)	Revenue from operations	454.77	474.22	1816.25
(b)	Other Income	20.32	4.69	36.66
	Total income	475.09	478.91	1852.91
2	Expenses			
(a)	Cost of materials consumed	4.29	2.78	64.93
(b)	Changes in inventories of finished goods & work-in-progress	65.88	53.04	143.37
(c)	Excise Duty	-	-	-
(d)	Cost of stores, spares & tools consumed	36.07	29.46	117.06
(e)	Employee benefits expense	56.21	88.24	316.51
(f)	Consumption of power & fuel	59.00	54.62	221.87
(g)	Finance costs	17.10	7.46	55.46
(h)	Depreciation and amortisation expense	73.03	65.48	252.90
(i)	Other Expenses	88.97	126.32	450.71
	Total expenses	400.55	427.60	1622.81
3	Profit/(Loss) from operations before exceptional items & tax (1-2)	74.54	51.31	230.10
4	Exceptional items	-	-	-
5	Profit/(Loss) before tax (3-4)	74.54	51.31	230.10
6	Tax expense - Current	32.65	20.99	91.29
	- Deferred	1.46	(4.26)	(6.68)
7	Profit/(Loss) for the period from continuing operations (after tax) (5-6)	40.43	34.58	145.49
	Attributable to Owners of the Company	40.45	34.59	145.56
	Non Controlling Interest	(0.02)	(0.01)	(0.07)
8	Profit/(Loss) from discontinued operations before tax	(0.09)	(0.09)	(0.35)
9	Tax expense of discontinuing operations	(0.03)	(0.03)	(0.12)
10	Profit/(Loss) for the period from discontinued operations (after tax) (8-9)	(0.06)	(0.06)	(0.23)
	Attributable to Owners of the Company	40.37	34.52	145.26
	Non Controlling Interest	(0.02)	(0.01)	(0.07)
11	Profit/(Loss) for the period from continuing and discontinued operations (after tax) (7+10)	40.37	34.52	145.26
	Attributable to Owners of the Company	40.39	34.53	145.33
	Non Controlling Interest	(0.02)	(0.01)	(0.07)
12	Other Comprehensive Income (OCI)			
a	Items that will not be reclassified to Profit/(Loss) (Net of tax)	(19.76)	1.50	(16.76)
b	Items that will be reclassified to Profit/(Loss) (Net of tax)	-	-	-
13	Total Comprehensive Income for the Period (11+12a+12b)	20.61	36.02	128.50
	Attributable to Owners of the Company	20.63	36.03	128.57
	Non Controlling Interest	(0.02)	(0.01)	(0.07)
14	Paid-up equity share capital (Face Value ₹ 5/- Per Share)	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	1168.32
16i	Earnings per share (for continuing operations)			
	- Basic (₹)	0.437	0.374	1.573
	- Diluted (₹)	0.437	0.374	1.573
16ii	Earnings per share (for discontinuing operations)			
	- Basic (₹)	(0.001)	(0.001)	(0.002)
	- Diluted (₹)	(0.001)	(0.001)	(0.002)
16iii	Earnings per share (for continuing and discontinuing operations)			
	- Basic (₹)	0.436	0.373	1.571
	- Diluted (₹)	0.436	0.373	1.571

1) The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on May 28, 2019. The statutory auditors have conducted audit of the above financial results.

2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

3) The Group, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.

4) The Group adopted Indian Accounting Standards ('Ind AS') and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) -34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

5) The previous year's figures and comparative are not applicable, being first reporting period of consolidated financial statements.

In terms of our report of even date attached

For and on behalf of the Board of Directors

For CHATURVEDI & CO.
Chartered Accountants
FRN 302137E

(SANTOSH SHARMA)
CHAIRMAN AND MANAGING DIRECTOR
(DIN 07431945)

CA S C CHATURVEDI
Partner
(M No. 012705)

Place : New Delhi
Date : 28.05.2019



HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.
CIN: L27201WB1967GOI028825

Statement of Consolidated Assets and Liabilities as at 31st March 2019

(₹ in crore)

SI No	Particulars	As at 31st Mar 2019
(1)	(2)	(3)
	ASSETS	
(1)	NON-CURRENT ASSETS	
(a)	Property, Plant and Equipment	316.54
(b)	Capital Work In Progress	1022.11
(c)	Financial Assets	
	(i) Investments	-
	(ii) Others	0.12
(d)	Deferred Tax Assets (net)	62.46
(e)	Non-current Tax Assets (net)	6.20
(f)	Other Non-Current Assets	532.69
(2)	CURRENT ASSETS	643.67
(a)	Inventories	
(b)	Financial Assets	
	(i) Investments	0.09
	(ii) Trade receivables	361.55
	(iii) Cash and cash equivalents	6.64
	(iv) Bank Balances other than above	4.24
	(v) Others	32.80
(c)	Other current assets	321.03
	TOTAL ASSETS	3310.14
	EQUITY AND LIABILITIES	
(1)	EQUITY	
(a)	Equity Share Capital	462.61
(b)	Other Equity	1168.32
	ATTRIBUTABLE TO NON CONTROLLING INTEREST	
(c)	Equity Share Capital	0.07
(d)	Other Equity	(0.07)
	LIABILITIES	
(1)	NON-CURRENT LIABILITIES	
(a)	Financial Liabilities	
	(i) Borrowings	570.66
	(ii) Other financial liabilities	8.44
(b)	Provisions	54.72
(2)	CURRENT LIABILITIES	
(a)	Financial Liabilities	
	(i) Borrowings	499.45
	(ii) Trade Payables	202.29
	(iii) Others	76.00
(b)	Other current liabilities	188.84
(c)	Provisions	62.97
(d)	Current tax liabilities	15.84
	TOTAL EQUITY & LIABILITIES	3310.14

In terms of our report of even date attached

For and on behalf of the Board of Directors

(SANTOSH SHARMA)

CHAIRMAN AND MANAGING DIRECTOR
(DIN 07431945)

For CHATURVEDI & CO.
Chartered Accountants
FRN 302137E

CA'S C CHATURVEDI
Partner
(M No. 012705)

Place : New Delhi
Date : 28.05.2019

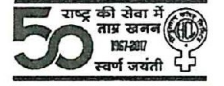




हिन्दुस्तान कॉपर लिमिटेड HINDUSTAN COPPER LIMITED

www.hindustancopper.com

CIN : L27201WB1967GOI028825



भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

Declaration in respect of Unmodified Opinion on Audited Financial Results of Hindustan Copper Limited (Standalone & Consolidated) for the Financial Year ended 31st March 2019

1. Name of the Company : HINDUSTAN COPPER LIMITED (Standalone & Consolidated)
2. Financial statements for the period ended : 31st March 2019
3. Type of Audit observation : Unmodified
4. Frequency of observation : N.A.

(Santosh Sharma)
Chairman and Managing Director & CEO
(DIN: 07431945)

(Hemant Mehtani)
Chairman of Audit Committee
(DIN: 02875561)

(S K Bandyopadhyay)
Director (Finance) & CFO
(DIN: 08173882)

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E

CA S C CHATURVEDI
Partner
Membership No.012705



Place:-New Delhi

Dated:-28th May 2018

पंजीकृत एवं प्रधान कार्यालय : ताम्रभवन, 1, आशुतोष चौधरी एवेन्यू, पो.बो.स.10224, कोलकाता-700 019

Registered & Head Office : Tamra Bhavan, 1, Ashutosh Chowdhury Avenue, P.B. NO. 10224, Kolkata-700 019

दूरभाष Tel : 2283-2226 (Hunting), फैक्स Fax : (033) 2283-2478/2640, ई-मेल E-mail : hcl_ho@hindustancopper.com